

**Bill Summary**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1262</b>
<b>Version:</b>	<b>CS</b>
<b>Request No.:</b>	<b>3471</b>
<b>Author:</b>	<b>Sen. R. Thompson</b>
<b>Date:</b>	<b>02/05/2024</b>

**Bill Analysis**

SB 1262 eliminates the January 1, 2025, limitation on the tax credit for guaranty fees paid to the Small Business Administration on behalf of the borrower. The CS specifies the credit shall only apply to a qualified entity whose main office is located in the state.

Prepared by: Kalen Taylor